

**WILBRAHAM SEWER SYSTEM EXPANSION**  
**BOARD OF SELECTMEN & FINANCE COMMITTEE RECOMMENDATION (5/7/07)**  
**ENDORSED BY SCHOOL COMMITTEE (5/8/07)**

	<u>Estimated Costs</u>
Main Street Extension	\$6,000,000
Bondi's Increased Capacity	\$639,000
Indian Orchard Improvements	\$1,150,000
WWTP Connection	<u>\$670,000</u>
	\$8,459,000 (but authorization for \$9,000,000)

	<u>Sources of Funds</u>	<u>debt service</u>
Sewer Fund:	some "upfront"	
borrowing (State):	30 years @ 2.45%	) "betterments" to/for Main Street
borrowing (Town):	20 years @ 4.5%	) Sewer Fund for remainder
financing (Spfld.)	16 years @ 3%	)

	<u>Estimated Costs</u>	<u>for Main Street</u>
Main Street Extension	\$6,000,000	\$6,000,000
Bondi's Increased Capacity	\$639,000	\$150,000
Indian Orchard Improvements	\$1,150,000	\$300,000
WWTP Connection	<u>\$670,000</u>	<u>\$150,000</u>
	\$8,459,000	\$6,600,000

equivalent dwelling units	571, incl. Town & WHA properties
betterment per edu	\$11,559      no connection fee;
January or July 2009	+ plumbing, + bills
20 years @ 4.45%	first year ±\$273 per quarterly tax bill
	last year ±\$150 per quarterly tax bill
Academy betterment	\$1,750,000 (over 20 years)
Minnechaug betterment	\$1,500,000 (over 20 years)
Town betterments	\$660,000 (over 20 years)
Minnechaug cost	\$140,000 <u>per year</u> , ↓ (for 20 years)
General Fund cost	\$180,000 <u>per year</u> , ↓ (for 20 years)
"offset"?	\$120,000 per year beginning FY 11

betterment payments + small rate increase = debt service for the first 10+ years  
 additional Sewer Fund revenues from rates & connection fees needed 2020+

